#### FINANCIAL

W. H. Lee, President. D. R. Francis, Vice President. A. L. Shapleigh, 2d Vice President.

Geo. E. Hoffman, Cashier, R. T. Sturgeon, Asst. Cashier. D. A. Phillips, 2d Asst. Cashier.

# The Merchants-Laclede National Bank

#### OF ST. LOUIS

Surplus and Undivided Profits, . .

Capital, . . . . . . \$1,400,000.00 925,000.00

UNITED STATES DEPOSITORY.

FISCAL AGENT FOR THE STATE OF MISSOURI.

Correspondence or interviews invited from banks, individnals and corporations desiring to change or enlarge present banking arrangements.

#### Cincinnati, Indianapolis & Western Railway Co. First Mortgage and Refunding Bonds.

The fixed charges of the C. I. & W. including interest on bonds, are less than one-half of the average fixed charges of 112 representative railroads of the United States and Canada.

The surplus for the year ending June 30, 1904, after paying the interest on bonds, was \$167,322.40. The bonds are further

#### Guaranteed by the C. H. & D.

They are listed on the New York Stock Exchange. Denomination \$1,000. Rate 4 per cent. Dated January 1, 1903, maturing January 1, 1953. We offer these bonds, subject to prior sale and advance in price, at 97% and interest yielding 4.13 per cent on the investment.

### Rudolph Kleybolte & Co.,

First National Bank Building, Cincinnati.

#### FINANCIAL.

de Mig., 4th and Silve Str., St. Louis, MANT of FREESE CO. RK. PHRABELPHIA. BOSTON. DAILY MARKET LETTER."

#### STRENGTH OF MONEY MARKET DEMONSTRATED.

PROFESSIONAL ELEMENT IS AT SHARP TRICKS AGAIN.

ig to-day.

For this reason the total dealings are elow the maximum, but the market had tore appearance of animation and the rokers on the floor seemed to be busier an on any previous day of this week.

OPENING WEAK.

During the first hour practically the whole market succumbed to the movement to take profits, and the level of ast night. The market was slow in recovhe various isolated movements in special-A better impression was produced when Missouri Pacific renewed its advance of yesterday. This was the first evidence of a response in the market to the Govern-ment's estimate on the corn crop, which appeared after the stock market closed

ment's estimate on the corn crop, which appeared after the stock market closed yesterday.

Strength spread from Missouri Pacific to all the Southwesterns and corn carriers, including some of the Southern eroup. The corn prospect was evidently the strong underlying force of the whole market. Atchison was late in responding, notwithstanding the confirmation of the large holdings of the stock acquired by the Rockafeller interests.

The great variety of movements in specialties seemed to be started by the violent jump in Pacific Mail. Another advance in the price of Amalgamated Copper helped that stock and probably the general market.

STEEL STOCKS LAG.

STEEL STOCKS LAG. The United States Steel stocks were enapleuously laggard in the reviving conspicuously laggard in the reviving markst and were not helped by the late report that the committee on steel billet prices had decided to recommend an advance of 22 per ton in the price of that product. The upward flight in some of the independent steel stocks was accomplished by reports of a project maturing for a merger of the Southern iron communication.

for a merger of the Southern fron companies.

The incoming returns of railroad gross earnings for the first week of November showed a uniform advance over last year's corresponding period, which was gratifying to stockholders. The money market was called slightly easier than yesterday, although the currency movement with the interior shows a gain on balance of less than a million and a half as an offset to the loss on subtreasury operations and gold export of \$5.73,000. To-morrow's \$2.000,000 gold export to Cuba does not figure in this showing. Sterfing oxchange hardened here and went lower in Paris and Berlin, lessening by another degree the margin from a resumption of a gold movement from here to Paris. The late realising anima-

#### PRICES RANGE HIGHER IN LOCAL SECURITIES.

TRACTION ISSUES HAVE GOOD SUPPORT.

Bank and Trust Company Stocks Are Well Taken on the Upturn.

Local securities again were active and strong. There is a marked increase in investment interest, and trading sentiment is unmistakably bullish. There was an excellent demand for St. Louis Transit Receipts at \$9.12%, and Brown Bros.' Sub-scriptions advanced to \$109. United Railscriptions advanced to \$109. United Rail-ways preferred was on the upturn at \$20, \$50.127\_and \$80.20. The 4-per-cent bonds held firm at \$86.20. Missouri Trust at \$137.50 and \$138 and Third National at \$20 were the strong spots of the banking list, National Bank of Commerce advanced a point to \$313.50. National Candy common had good sup-port at \$11 and \$11.25, and American Cred-it Indemnity was steady at \$185.

YESTERDAY'S SE	SSION.	
Closing quotations:	Bid.	Anked.
St. Louis Transit receipts		\$ 9.25
United Railways pfd	25.55	89.50
United Railways 4s	16.374	56.50
Brown supportations	100.00	1/9.25
International Hank	227.30	230,00
Merchants-Luclede Hank	205 (4)	200000
National Bank of Commerce	213.25	314.00
Third National Bank	220.10	Asses
Commonwealth Trust	776,00	255,00
Mercaptile Fruet Mississippi Valley Trust	431,077	250.00
Misseuri Trust	355.10	129.59
St. Louis Union Trust	745 30	347.50
Title Guaranty Trust	\$2.50	241.00
National Candy com		11 37%
National Camby 1st ofd	30.15	
National Cambe 2d etd		81.09
National Enamel add	S1.10	77.775.5
Cotton Compress	49.69	Acces 6
National Enamel pfd	*****	62.50
Central Coal and Coke mid	79.50	******
American (Tedit Indemnity	185.40	-
American Central Insurance	213.10	202725
Simmons Hardware Co. com	174,50	129.09
St. Livits Catering	59.624	100.00
Broadway 10	1400 100	201,00
Lindell is	200.00	104.75
Fact St Loris and Subtreban	85.50	200
East St Louis and Suburban Merchants Bridge 68	110.275	112.00
Mingraret Plantels Light to		116,623
Brewing Association 60	97.75	58.25
Granite-Bi-Metallic	72.5	-19
Consolidated Coal	12.50	17.50
Sales:		
100 St. Louis Transit receints	Charmen	.\$ 9,124
16,000 Brown Bros. subscription	a al.,,,,	209.00
25 United Railways old. at.		. 69 1114
se United Railways ptd. at.	*****	. 67 11.4
50 United Rallways off, at. 185 United Rallways off, at. 1.09 United Rallways is at.	********	96 741
A Committee the Trust at		254.75
# Commonwealth Trust at.		295.00
10 Missouri Trust at		127 50
10 Missouri Trust at		. 128.99
19 Mechanics' National at		232.50
3 Bank of Commerce at		. 313 50
25 Third National at	*******	220.00
34 National Candy com. at. E National Candy com. at.	********	. 11.02
E National Candy com. at.	********	. 11.2
35 American Credit Indemni	Ly Mirror	- 150.00
2000 Broadway Cable is at	*******	
New York Curb 5	ennie.	
Reported by G. H. Walker	LOCAL.	-
Exception by the market (	34.244	OF A THE SEC

eybone & Co.,	200 Broadway Cable is at 103.00		
k Building, Cincinnati.	New York Curb Stocks.		
	Reported by G. H. Walker & Co., 307 North		
Chicago.	Fourth street:		
	Close American Can com		
	The add		
	American Lt. and Traction com 64 65 Do. pfd 19		
tion of the market left its appearance	of   British Columbia Copper		
	Electric Boat com		
strength unimpaired.	1 Total print		
The bond market was strong and demand for some of the better grade	the Electric Vehicle com		
investment issues was especially i	en - Crusta Country 21% 21%		
proved. Total sales, par value, \$14,930,	oo Hayana Tohacco com 34 35		
. United States bonds were unchanged	1 Dec mfd 47		
Call.	Interproperty Rapid Transit. 1144 11514		
	The new 745. 745.		
New York Stock Quotations.	Mackay Company com		
New York, Nov. 11Following are the hi	gh- Do, pfd		
est, lowest and closing quotations for stocks	an I Marhattan Transit		
the Stock Exchange to-day, with the amount	of New Orleans Ry, com 55 55 150 Do. p01 Z		
males: RAILROADS.	Northern Securities		
Sales Wigh Low Co	ne. New York Transportation		
Archison 330 8715 85%	Otts Elevator com. 694 50 Do. pfd 99 100		
Bales High Low Clo   Archison	Da Pone Mfg Co com		
Baltimore and Ohio 12 100 95 95'a	Pope Mrg. Co. com P4 i		
	1 DG 22 Pid		
Central of New Jersey 4.800 1949, 1st 1	Stardard Milling com		
Chesapeake and Ohio 9,700 461, 45%	Seaboard Air Line com		
Central of New Jerrsey. 4,500 1945, 185 Il Chesapeake and Ohio. 5,706 465, 465 Chicago and Alton (offered) 500 285, 285 Do. pfd. Chicago and Great West. 17,800 245, 255 Chicago and Great West. 17,800 245, 255 Chicago and Northwestern. 5,600 202 1975, 2	Do, pfd		
Do ptd	Standard Oti		
Chicago and Northwestern 5 60 902 1974 3	N Tenressee Copper		
Do. pdd	United Copper White Knob Copper Die United Rys of St. Louis prd. 25		
Chicago Term. and Trans. 600 11 105	White Knee Copper		
DO. DEG	United Rys. of St. Louis pfd 8% 79		
C. C. C. & St. L 1500 574 50% Colorado Southern 5,000 234 124	BONDS.		
Do. let pfd. 600 56% 56% 100 100 100 100 100 100 100 100 100 10	Brooklyn Union Gas deb. ta		
. Do. 2d pid, 1,80 25 25	New Amsterdam let 5s 165% 165%		
Delaware and Hudson 4,00 180 180 1	5 U. S. of Mexico 58		
Denver and Rio Grande 900 2% 11%	14 Std. Mill Ist Se 6 14		
Del. Lack & West 20 525 10 1 Denver and Rio Grande 900 27 11% Do. pfs 2 2 20 15 12 12	84		
Drie   10   10   10   10   10   10   10   1	Chicago Stock Market.		
Do 1st pfd 5,000 71% 72%	Reported by G. H. Walker & Co., 377 North Fourth etreet: Bid. Asked.		
House Valley 30 51 54	Fourth etreet: Bid Asked Sign National Biscuit com		
Do off	10 pfd 115 116 15 15 15 15 15 15 15 15 15 15 15 15 15		
Iowa Central	May Do ptd		
Do. prd 5,96 549 50	American Tin Can com. 34 54 54 54 54 54 54 54 54 54 54 54 54 54		
I AARDS City Southern 40 0% 7	29 20 20 20 20 20 20 20 20 20 20 20 20 20		

STOCKS AND BONDS IN BOSTON.
Boston, Nov. II.—Closing quotations to-day or money, bonds, stocks and mining shares were as follows: MONEY.
Call loans 250 per cent; time loans 450 per cent. BONDS
Atchison 4s 1915 Mex. Central 4s Ti
RAILROAD STOCKS.
Atchison 5.5% Pitchburg pfd. 1875 Dos pfd 1975 Mer. Central 2976 Poston & Albany 250 N. T. N. H. & H. 1845 Boston & Meaine 184 Boston & Meaine 184 Boston & Meaine 184
MISCELLANEOUS STOCKS,
Am Arge. Chem 3%, Ben Electric 13, 1705, pdd. 85 Mass. Electric 13, 18, Am Pricu. Tube. 6 Do. pdd. 659, Am Sirgar 156 Mass. Gus Gib. Do. pdd. 1105, Indied Fruit 36, Am Woolen 1115, Do. pdd. 619, 519, Do. pdd. 619, 519, 519, 519, 519, 519, 519, 519, 5

Dominion I. & S. 13 Edmon Elec. Illu 33	Do. pfd 515 West house com. 94
MINING	SHARES.
Adventure   1   Allouez   1   2   2   2   2   2   2   2   2   2	Mehawk Mont Coal & Coke 6 Old Dominion 58 Osecola 145 Parrot 200 Quiney 114 Shannon 15 Tarnarask 15 Terinity 17 Trinity 17 Trinity 19 U. S. Mining 24 U. S. Mining 10 Uah Victoria 5 Victoria 10 Victoria 17
*Bid.   TAnked	<del></del>

ew York. quotations to-de
Thief Side Side Side Side Side Side Side Side
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ie	Wheening and Lake Eric. 599 24 22 22 25 Wheomain Central 2.390 24 22 25 25 Do. pfd. 1.90 67 655 465 Mexican Central 4.500 21 205 EXPRESS COMPANIES.	Amairamated 244 Mont Coal & Coke Ama Zine 1125 Oil Dominion Atlantic 255 Osecola Dingham 554 Parrot Calumet & Hecia. 956 Stanton 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
13	Do, pfd 1,900 47 4519 4674	Atlantic 30% Osecola
13	Mexican Central 45.30 21 20's 20's	Bingham Da Parrot
T)	Adams COMPANIES,	646 950 Shannon
of	### ##################################	Centennial I Tawarack
-	United States 100 1174 1174 115	Daly-West 11 U. S. Mining
30	MISCELLANEOUS.	*Dominion Coal 75 U. S. Oil
-	MINUMEDIAN POUR.	Granby Na Victoria
	American Car and Pury. 1,200 304 294 294	Isle Royale 14% Winema
ă	Do. pfd 1,000 87% 86% 87	Mass. Mining 5'h Wolverine
10	American Cotton Oil 5,800 22% 30% 22	*Bid. †Asked.
er i	American Ice	Winter Starts to Ton York
-1	Do. pfd 1,900 27% 25% 27%	New York, Nov. 11.—Closing quotations to
팷	American Linseed Oil 2,900 16% 14% 15%	on mining stocks were as follows:
10	American Locomotive 12,500 214 804 20%	Adams Con 10 Little Chief
e-	Do, pfd 600 100 1914 1994	Alice 6) Ontario
of	Am. Smelt, and Renning., 12,30 11 143 164	Brunswick Con 9 Phoenix
	American Sugar Refining., 14,800 146% 146% 146%	Comstock Tunnel 9 Savage
	Anaconda Mining Co 1,300 1111 109 110	Con Cal & Va Sierra Nevada
of	Brooklyn Rapid Transit 11,200 68% 67% 67%	Iron Silver
	Consolidated Gas 5.300 2174 2164 217	Leadville Con 2 Standard
1-	Corn Products 900 35 19% 1915	
e-	Do. pfd 100 75% 78% 78	Bond Quotations at New York.
	General Electric 1 100 174 1774 177	United States refunding In registered 1
n	International Paper 1,700 20 194 195	United States is, registered.
10	Do. pfd 500 79 79 78	United States 2s, coupon
10	The off 20 11 10 11	United States new 4s, registered
n-n	National Lead 1,600 25 244 244	United States old 4s. registered
ď	North American 100 97% 97% 96%	United States old is, coupon
岩	Pacific Mail	Atchient general 45
ic	Pressed Steel Car 900 25% 34% 24%	Atlantic Coast Line 45
-	Do. pfd 400 Bi 83 83	Baltimore and Ohlo &
T	Remblie Steel 4 200 164 1814 1614	Central of Georgia is
ly le	Do. pfd 1,500 63 63 634 624	Central of Georgia 1st inc. (offered)
d-	Rubber Goods 6,400 24% 22% 24%	Chesapeake and Ohlo 4148
10	Tennessee Coal and Iron. 17 600 75 784 788	C R & O new 4s.
d	United States Leather 2,000 13% 13% 1112	C. M. & St. P. general 4s
to	Do. pfd 300 93% 92% 92%	Chicago and Northwestern consol, 7s
10	Tolted States Rubber 166 1th 201 10	C. R. L. & P. R. R. col. 10
Nr.	Do. pfd	C., C. C. & St. L. general 48
er d	United States Steel	Chicago Terminal 48.
1	Westinghouse Electric 300 174 173 1731	Colorado and Southern 4s
	Western Union 1,606 92% 91% 92%	Denver and Rio Grande 4s
	Total sales for the day, 1,755,300 shares,	Eria general 48
	Dailed States	Baltimore and Ohlo 4s. Baltimore and Ohlo 15s. Daltimore and Chio 15s. Central of Georgia 5s. Central of Georgia 1st inc. (offered). Chesapeake and Ohlo 4ss. Chicago and Alfon 15s. C. B. & Q. new 4s. C. M. & St. P. general 4s. Chicago and Northwestern consol, 7s. I. Chicago and Northwestern consol, 7s. I. Chicago and Northwestern consol, 7s. I. C. R. I. & P. R. R. 4s. C. R. I. & P. R. R. 4s. C. C. C. & St. L. general 4s. Colorado and Southern 4s. Colorado and Southern 4s. Colorado and Southern 4s. Denver and Rio Grande 4s. Fort Worth and Denver City 1st. I. Hocktor Valley 4ss. Louisville and Nashville unified 4s. I. Mascam Central 4s. Maniatian consol, gold 4s. Maniatian consol, gold 4s. Maniatian consol, gold 4s. Miscouri, Kansas and Texas 4s. Miscouri, Kansas and Texas 4s. Miscouri, Kansas and Texas 4s.
E	The Hetail Market.  New York, Nov. 11.—The London tin market was a shade higher, closing at 112 for spot and 113 12s 6d for rutures. Locally, the market was quiet, but steady, with quotations ranging from 528 737; to 123-10. The Emplish copper market was firm and higher at 154 12s 6d for apot and 155 for rutures. Locally, it is said demand is rather less active for the moment, but large orders have been booked and sellers are very firm in their viegs. Quotations range from 51 to 514-574. Less was molecularly active, but unchanged, with spot quotations range from 51 to 514-574. Less was moleculey active, but unchanged, with spot quotations ranging from 12 to 50 din the local market, while in London it was higher at 113 12 id. Speliter unchanged at 113 2s 6d in London, and was a little higher at \$3.495.55 in the local market. Iron closed at 151 in Glasgow and size 3d in Middlesboru. this being a slight deciline as compared with yesterday. The domestic markets, however, are firm. No, 1 do. do. coft 516.756(16.75; No. 2 foundry Northern 516.75 Dry Goods.	Hocking Valley the
te	was a shade higher closing at (12) for	Maniattan consol. gold (s
et	and fill the 6d for futures. Locally, the mar-	Mexican Central 4s
đ-	ket was quiet, but steady with quotations	Minneapolis and St. Louis 4s.
at	per market was firm and higher at 454 12s 64	Minneapolis and St. Louis 4s.  Missouri, Kansas and Texas 4s.  Missouri, Kansas and Texas 24s.  Nat. R. R. of Mexico coksol. 4s. (offered).  New York Central general 24s.  New Jersey Central general 5s.  Northern Pacific 4s.  Northern Pacific 3s.  Norfolk and Western consol. 4s.
of n-	for spot and 165 for futures. Locally, it is	Missouri Ransas and Texas 20s.
8	said demand is rether less active for the mo-	New York Central general 34s.
n-	sellers are very firm in their views. Quota-	New Jersey Central general is
	tions range from \$14 to \$14.37%. Lead was mod-	Northern Pacine 49
85	erately active, but unchanged, with spot quo-	Norfolk and Western consol, 4s
er st	ket, while in London it was higher at ill le 3d.	Northern Pacific 3s. Norfolk and Western consol. 4s. 1: Oregon Short Line 4s and partic. 1: Pennsylvania conv. 31:5. 1
LS	Spelter unchanged at 134 2s 6d in London, and	Pending general 4s
y	market. Iron closed at the in Glasgow and	St. Louis and Iron Mountain consol 5s. 1
in	the 3d in Middlesborn, this being a slight de-	St. Louis and San Francisco fg. 4s
0-	cline as compared with yesterday. The domes-	St. Louis Southwestern 1818
n lf	Northern No. 1 do. Southern and No. 1 do do.	Southern Pacific 4s.
II.	soft \$16.75@16.25; No. 2 foundry Northern \$15.25	Pennsylvania conv. 355 Reading general 46 St. Louis and Iron Mountain consol 56 St. Louis and Iron Mountain consol 56 St. Louis and San Francisco fg. 48 St. Louis Southwestern 1sts Scaboard Air Line 46 Southern Pacific 48 Southern Railwij 16 Texas and Pacific 188 Union Pacific 48 Union Pacific 48 Union Pacific 48
<b>3</b>	@16.7k	Totale St. Louis and Western 4s
to	Dry Goods.	Union Pacific 4s
23	New York, Nov. 11No material improve-	Union Pacific conv. 45

## MANY FACTORS CONTRIBUTORS TO ADVANCED PRICE OF WHEAT OPTIONS

Provisions Are Buffeted by Opposing Influences.

REPUBLIC SPECIAL.

Chicago, Nov. 11.—Some large chips Chicago, Nov. 11.—Talk of Government rarrow and professional trade for sev-eral days, with slow advances, woke up Additional moisture in the Southwest became a buyer on a large scale, taking the to the higher at \$1.13 to \$1.13\daggers, about 1,000,000 bu, and forcing a further on an active demand for the May degain of 1/20.

SELLING IN CORN.

Hops-At London (Pacific Chast) firm, 25 segis is.

Peoria, III., Nov. II.—Corn quoted steady; No. 3 white old 55c; No. 3 yellow old 574c; No. 5 yellow new 55c; No. 5 old 85c; No. 3 new 64g; No. 4 cld 54c; No. 4 new 62; new no-grade fig. No. whitey, Toledo, O., Nov. II.—Oll—North Lima 3.67; South Lima and Indiana 31.62; Clover—Chash 37.625; Dec. 57.45; Fab. 57.525; March 37.637; prime asiks 47.80; prime timothy 31.725; Cincinnati, O., Nov. II.—Whisky—Distillers' Pinishes goods quiet on hasis of 51.36. Duiuth, Minn., Nov. II.—Wheat—To arrive: No. 1 Northern 31.185; No. 2 Northern 31.195; on trk.: No. 1 Northern 31.185; No. 2 Northern 31.195; on trk.: No. 1 Northern 31.185; No. 2 Northern 31.196; on trk.: No. 1 Northern 31.185; No. 2 Northern 31.196; on trk.: No. 1 Northern 31.185; No. 2 Northern 31.196; on trk.: No. 1 Northern 31.185; No. 2 Northern 31.196; Orn firmer No. 1 Segists May 65d; Corn firmer No. 1 Segists May 65d; No. 1 hard 51.31; No. 1 Northern 31.185; No. 2 Northern 31.185; No. 2 Northern 31.185; No. 2 Northern 31.185; No. 3 Northern 31.

New York, Nov. 11.—The market for evaporated apples continues quiet and casy, owing to the free offerings of futures at prices a shade under spot quoted of futures at prices a shade under spot quoted for common are quoted at 19416; prime 195; choice 1955; fancy 1956; Funnal and large sizes; quotations range from 2 to 5c. according to grade. Apricots are offered sparingly, and are held at prices rather shave buyers views, both of prices rather from the control of the control o

Oats Prove to Be Stronger, and Small Stock of Corn and Ready Sales Cause Strong Tone in Speculation.

were passed around in the wheat pit by restriction of exports from Russia was the heavy players. Trade in May, which one of many factors tending to an adsold from \$1.13 to \$1.14\(\frac{1}{2}\) and closed at vance in the price of wheat options here \$1.14\(\frac{1}{2}\), a net gain of 1\(\frac{1}{2}\)s, was on the to-day. At the close Dec. wheat was up \(\frac{1}{2}\)s spectacular order at times. The market. @2.c. May was up 15c. Corn netted a which had been creeping out of a rut of gain of 550%c, and oats 1604c. Provi-

with a rush on strength in Northwestern | caused some realizing in Dec. wheat when markets and reports of good cash demand trading began. As a result, a slightly and increasing flour sales there and on ensier tone was manifested. Initial quogood commission buying and light offer-ings, advancing is to \$1.14. Here Rankin lower at \$1.10% to \$1.10%. May was off

For some reason the general trade was inclined to think this buying was for John W. Gates, although Rankin frequently uses a large chip himself. The nigher price attracted the attention of the Armour Grain Company, and Prest, early trading were a continued small movement for the Northwest and decreased shipments from Argentina. A number of messages also were received from Minne apolit, asserting that the milling demand there showed considerable improvement. Reports from Nebraska stated that winder the sold 200,000 but to Rankin is higher op. There was a reaction to all; but there a sharp commission demand developed.

At one time this forced a recovery to top price, But heavy selling by Eartlettlivery, however, the market soon devel-

there a sharp commission demand developed.

At one time this forced a recovery to top price. But heavy seiling by Eartlett-Frazier, who had been active buyers early, and seiling of about 80,000 but in 100,000-but 100 by Kneeland, a nouse supposed to operate for Gates, supplied the demand and caused another signt reaction, because relatively easy, gaming only &c to \$1.145.

CABLES START BUYING.

Russian cables declaring the Government would profibit exports of wheat started a lot of buying aithough European markets showed no concern. Called claims of serious damage to Argentine crop were contradicted, but were encouraged by the continued falling off in primary receipts. Minnespois advices of 41,000 bits, by one mill for export, Cash prices here advanced relatively with the futures, but sales were smaller than the day before about 20,000.

SELLING IN CORN.

mand and a ready absorption of all new corn offered for sale were features that contributed to a strong tone in the speculative market.

In addition, an estimate of an English statistician that Europe will be a big importer next year had a buillish effect on the market. Shorts were fair buyers throughout the day. Dec. opened to lower to be higher, at 50 to 51 to, sold between 50 to an 61 to, and closed at 10 to 51 to. Local receipts were 122 cars, with none of contract grade.

OATS.

15 (A) 27 (5) 27 (8)	SELLANG IN CORN. There was selling of corn at the outset	contributed to a strong tone in the spec- ulative market.  In addition, an estimate of an English	ments of the leading trade journals were builtsh.	Or. Packers prime nominal at Doole. OLEO STEAMINE—Quote at The nominally. ORRANG—Quote: Rown Sprine; pellow Box Disc. and white digitie—latter for choice.
127,50	on the Government crop report, estimat-	statistician that Europe will be a big im- porter next year had a bullish effect on	Dec. wheat opened is up, ranged from \$1.1561.154.01.155, and closed at \$1.154.	Packers' stock: Brown selfac: rellow sample;
201 50 313 50 20 50 11 50	ing the yield at 2.653,000,000 bu., and large Argentine shipments. But big interests seemed anxious to buy May at the open-	the market. Shorts were fair buyers throughout the day. Dec. opened the lower to be higher, at 50% to 50% and be-	Corn was strong throughout the session.  Moderate receipts, an increased specula- tive demand and generally builtsh trading	BEEF on orders: Bhid. Plate II; roll set Faiton Market Is; mess II. Dried, per in. Sets ide; insides ide; knuckles ide; cutsides inc. Tongues libe to lie.
185.00	decline of \$c. Patter's house taking over 1,000,000 bu, and sold from 46 set to 6c.	tween 50%c and 51%c, and closed at 51%c 51%c. Local receipts were 122 cars, with	sentiment were the ruling factors.	Fruits and Vegetables.
203.00	closing at 46% c bid, a net gain of bic.	none of contract grade.	Decr wheat opened unchanged, ranged from 45% 246% and closed at toice	The Republic quotations are for lots in first
T. P. C. C. C. C.	Trade in Dec. was smaller, but more shorts were anxious to cover, and it also	OATS.	Receipts of wheat at St. Louis 52,344 bu.	hands unless otherwise specified. Small lots on
North	gained 1-c, to 51% bid. Receipts are in-	In sympathy with the strength of the	of which 64 sks, and 57 cars local and 1	orders are charged higher.
Asked.	creasing too slowly to suit the shorts, 122	other grains, outs ruled firm. Trading	car through, against 66,523 bu., of which	GRAPES-Quote New York and Pennsylvania
5%	cars in and 152 estimated for to-morrow.	was very quiet and mostly of local char-	766 sks. and 62 cars local and 10 cars through, in 1962.	Concords, climax basket, at 1748the butte Con-
5416	Cash market strong, ic to Dic higher, owners of this old corn, however, held it	acter. Dec. opened unchanged at my of	Receipts of wheat at primary points for	cords at 1%c per lb.; Catamba, pony basket, 16c.
259	out of reach, asking 60c for No. 2. Total	25 mc, sold up to 23c and closed at the ton	24 hours, 1,027,000 bu., egainst 1,407,000 bu.	CRABAPPLES - Nominal, Quote at \$1.7961
42	sales were 119,000 bu.	Local receipts were 84 cars.	in 1966, and shipments 568,000 bu. against 666,000 bu. Northwest received 772 cars,	
7.1	OATS REFLECT CORN.	RANGE OF FUTURER	against 76 cars in 1903. Chicago received	QUINCES Quete choice Fastern at 23.00
16	Oats merely reflected the corn tone, be-	Wheat-Opening, Highest, Lowest, Closing.	97,970 bu., and Kansas City \$2,700 bu.	APPLES Fancy high-colored fruit firm; other kinds very duit. Northern and Eastern mixed
28%	ing stronger in consequence, gaining about	Dec1.13%@1.13% 1.15 1.13% 1.16%	Clearances, 105,674 bu.	Variation ST Gallet fee from manner and the name of the
35	ac, May selling up to 412c, and closing	May 1.11 gl.135 1164 112 1144 July 981 295 294	Argentine shipments of wheat to Europe the past week reported at 72,000 bu.	choice to \$1.50 for fancy King, etc.; greening \$1.5061.3, and Baldwin \$1.5062; Joosthan at -2
15541	there. There was a good deal of chang-	Corn-	against 1,280,000 bu. a week ago, and 128,-	M. Source, and Ben Duvis al. 25021. The river receipts:
24%	ing, elevator interests buying Dec, and seiling May at Dic difference. Receipts	Dec 694 6514 514 504 514 514 514 514 514 514 514 514 514 51	000 bu. in 1903. Visible supply at chief ports	1187. 5 for Jonathan, and Ben Davis at 118 1.25; other varieties 55681.25. Bulk greenings.
-24	small, 84 cars in and 81 estimated for to-	July 46% 45% 45% 45%	2,136,000 bu. against 2,392,000 bu. a week	Gel., William per 100 for hand-nicked and Baid-
74	morrow. Country sales also light. Cash	Nov 29%	ago and 1.330,000 bu., in 1900. Receipts of corn at St. Louis 29,700 bu.	win and spy Nigoto; Ben Davis source. PEARS-in bhis: Duchess New York 13 for
550	prices were steady to %c higher. Sales, 30,000 bu.	Dec 2016234 29 2016 29	of which 32 cars local and 1 car through,	fancy and IL 75 for No. 2: Sheldon til to Wiet-
117		May 114 2014 114 114 114 114 114 114	against 12,250 bu., of which 220 sks, and 10	ers \$1.5001 for Western at E01 h for fancy Northern, near-by Klefers Ho per to-bu bashot,
64.1	PROVISIONS FLUCTUATE.	Mess Pork-	cars local and 2 cars through, in 1906.	UMANUES-Quota Florida bright that its ta-
E9 200	Provision prices awayed back and forth	Jan 13.55 13.65 13.55 13.6	Receipts of corn at primary points for 24 hours 22,000 bu., as against 251,000 bu.	maica E.5083 per box; Mexican E. E83.50 per box; Louisiana navels and mandarius El per
ű.	between the opposing influences of a de-	Lard-	in 1900, and shipments 115,000 bu., as	half bex.
75	cline in hog values, and the strength in	Jan 7.10 1.10 7.074 7.19 May 7.20 7.224 7.20 7.224	against 185,000 bu. Chicago received 156 -	CALIFORNIA DECIDUOUS FRUITS Pears, per box, at 1982.3, according to kind. Quinces
16	grains, finally closing about 25c lower all round. There was some selling of land	Short Ribs-	900 but and Kansas City 8,100 but Clear- ances, 27,875 but	******** Grapes-Cornichod M. 100015: Italian
- 33	by small packers, but commission houses,	Jan 6.574 6.55 6.574 6.524 May 6.574 6.65 6.574 6.55	Argentine shipments of corn to Europe	PINEAPPLES Choice Florida II. #21.50 per
17%	which sold pork, have heavily bought it	RECEIPTS AND SHIPMENTS.	the past week reported at 4,000,000 bu.	crate.
642	back to-day. There were 24,000 hogs, or	Flour, bbis Rec. Ship. 50,000 5,000	against 2,254,000 bu, a week ago, and 2128 -	LEMONS-New Messina from store, \$2.550
38 39 38	4,000 over the estimate, prices 5c to 10c lower, and 15,000 estimated for to-morrow.	Wheat, bu 97,300 20,000	000 bu, in 1903. Visible supply at chief ports 3,943,000 bu, as against 3,702,000 bu, a week	MALAGA GRAPES-Quote at M.MOS per
28		Corn, btt	ago and 3,558,000 bu. in 1905.	bbl
1	MARKETS BY TELEGRAPH.	Rye, bu	Receipts of oats at St. Louis 29.700 bu.	GRAPE FRUIT-Quote Florida at 22.50(3.50) per box.
70	New York, Nov. 11Flour-Receipts 25.28:	Barley, bu	of which all were local, against 55,350 bu. I	BANANAS Quotable H. 201.00 a bunch on
	exports 7.928; gales 6.500 owes : repriver tires	PROVISIONS.	of which 31 cars local and 10 cars through	COCOANUTS-Per 1,000, E. trk., 12.50; jeb-
197	with moderate trade. Minnesota patent is less 5.40. Bye flour from Buckwheat flour steady.	Selling of provisions by some of the big	Receipts of oats at primary points for	bing way 13.75 per 100
11014	Cornment firm. Rye nominal. Barley steady.	packers as a result of larger receipts of	24 hours 466,000 bu., as against 623,000 bu.	CRANBERRIES Quote choice late varieties at DOT.50 per bbl. and early kinds from \$5
160%	Wheat-Receipts 25,500; agree 3,708,000 but fu-	hogs than expected caused an easier tone	in 1900, and shipments 221,000 bu., as	
14	No. 1 Northern Dutath ti 781 f. o. b. affest;	in that market. At the close Jan pork	against 417,000 bu. Clearances, 31,515 bu.	POTATOES Quote Iowa at messo for com-

New York, Nov. 11.—Flour—Receipts 22.28; exports 7.28; raises \$100 pkga; market firm, with moderate trade. Minnesota patent 36.199 packers as a result of larger receipts of Comment firm. Rye nominal. Bariey eteady. Wheat—Receipts 19.00; asses \$1.000 pb., as against 20.000 pb

Poultry.

REPUBLIC SPECIAL

New York, Nov. II.—Lave Poultry—Receipts & cars Western; I car more held on track. The demand for the week is over, and while the fresh receipts left first hands at unchanged. Incested; quotations unchanged. Irresed Poultry—Receipts 1,002 pkgs. The fresh receipts this morning were not so heary, but there was considerable out that was due here a day or two ago. The volume of the demand was somewhat more satisfactory and market was in fair shape on fancy large chickens, both dry-picked and sesided, but on average prime lots the market ruled slow at 1961014c, considerable going lower, a few choice heavy clean dry-picked fawls enceded quotanions, but lee on scalled and 194611c on dry-picked was about all that average best grades could command. Turkeys in demand and market firm at 19610 on selected, while the average run had to go lower; oid scarce and firm. Spring ducks in good demand and steady. Squabs not so pictify, but few real fancy coming, loed—Spring turkeys, average best, 18620; other quotations unchanged.

Butter and Cheese.

Illie Kannas (Siv. Nov. II.—Butter steady; cream-ery 1952nc; dairy fancy 18c. Chicago, Nov. II.—Butter steady; creameries 1862sc; dairies 1862sc. Cheese steady, 184,671c.

REPUBLIC SPECIAL.

Chicago, III., Nov. 11.—Flaused was unchanged; no transactions were made; No. 1 Northwestern was \$1.17 bits; No. 1 and Nov. were \$1.001; nominal: Dec. was \$1.18 sellers, and May \$1.18 sellers. Receipts were \$1.02 here, \$5. cars at Minneapolis and 25 cars at Duluth.

New Orleans, Nov. 11.—Secretary Hester's statement of the world's visible supply of cotton shows a visible of 2.51,528, against 2,555,857 last week. Of this, the total of American cotton is 2,907,528, against 2,653,857 last week.

Turpentine and Rosin. New York, Nov. 11.—Turnentine quiet: E166 133.c. Roein firm; strained common to good 13.56g2 Savannah, Ga., Nov. 11.—Turnentine firm; Ho. Roein firm; A. B. C 21.5; D 12.00; D 21.5; F 21.76 S 21.75; M 21.75; N 34.76; W. G. 34.75; W. 34.50.



## SUMMARYOFST.LOUISMARKETS

forecasts of the previous day were not well borne out, there was a general belief that the winter season would be early and that this would aid the manipulators to advance option prices. Professional buying in other markets and a general desire on the part of shorts to cover were the main bullish influences. Statistical news was favorable

The Modern Miller said:

"Although precipitation not heavy, rains been general in winter wheat territory and drouth conditions relieved. Where seeding prevented by too dry soil, work has begun and will be pushed vigorously to finish before winter sets in. Hessian fly complaints still heard, but not to such an extent as before the rains."

Clearances of flour and wheat from both coasts, as reported by Bradstreet's were 1,454,000 bu, for week, against 1,82,000 bu, last week, 2,609,000 bu, for corresponding week in 1905, and 4,449,600 bu. in 1905. Since July 1 they are 24,629,000 bu., compared with 62,149,000 bu. for same period last season, 191,525,000 bu. in 1902, and 117,182,000 bu. in 1904. Corn clearances for week were 148,000 bu., against 247,000 bu. last week, 1,688,000 bu. for corresponding week in 1903, 282,000 bu, in 1902, 64,000 bu, in 1904, and 3,976,000 bu, in 1909,

The strength of corn helped wheat on the upturn. Unfavorable weather and light ecelpts were the main factors in the advance.

Dec. wheat opened isc up and closed isc up.

Dec. corn opened unchanged and closed %c up.

Dec. oats closed unchanged.

Receipts of produce were moderate and prices of fruits and vegetables were gen-Local securities were active and strong. Banking issues were in best demand.

Yesterday's bank clearings were \$12.292.113, balances \$1,816.490. Discount rates were steady between 45 and 6 per cent.

Spot cotton was steady in the local market.

#### **BULLS CONTROL WHEAT** ON WEATHER OUTLOOK.

Old very scarce, the only sales at \$45549c for No. 3 and \$45c for No. 3 white; No. 3 custable at \$45c. No. 2 white at \$6c. No. 2 vellow at \$5c. No. 2 white at \$6c. No. 2 vellow at \$5c. No. 2 white at \$6c. No. 2 vellow at \$5c. No. 2 white at \$6c. No. 2 vellow at \$5c. No. 2 white at \$5c. No. 2 vellow at \$5c. No. 2 white at \$5c. No. 2 vellow at \$

SQUASH-Quote summand out at #: rye bard at ## SQUASH-Quote summand out at #: rye bard at ## bard at at 19. FLAXSEED-\$1.09% bid, spot or to arrive, Curb Grain Markets.

St. Louis Future Prices.

So, buffalo-dressed Mgc, gries He; German carp-large dressed So and grees per summa so, white perch Juc.

Provisions.

CASH BUYING ALSO A FEATURE.

Trading Sentiment Is Bullish and Market Is Sustained by Corn.

Trading Sentiment Is Bullish and Market Is Sustained by Corn.

Wheat values were sharply on the upturn in yesterday's market. Unseasonable weather, a continued good milling demand, scarcity of contract grades and strength in other domestic markets were the bullish features. There was no selling pressure, and sentiment seemed to be generally favorable to the buying side. Statistical news and the weekly statements of the leading trade journals were bullish.

Dec. wheat opened is up, ranged from St. 1661-187, GL.157, and closed at St.152.

Dec. wheat opened is up, ranged from McGerate receipts, an increased speculative demand and generally bullish trading sentiment were the ruling factors.

Dec. wheat opened unchanged, ranged from St. 556, statistical news and closed at St.152.

Dec. wheat opened unchanged, ranged from St. 556, statistical pened unchanged, ranged from St. 556, statistic special contracts and special contracts are computed by the section of the secti

HANANAS—Quotable H. 201. 20 a bunch of orders.
COCOANUTS—Per 1.000, E. trk., E. 50; jobbing way H. 75 per 100.
CRANBERRIES—Quote choice late varieties at Fig. 50 per bol. and early kinds from 55 g. 5.
POTATOES—Quote lows at MESSO for common to fair, Negoc for choice; Wisconsin and Minnesota, skd., at 18645c, according to quality.

St. Louis—Dec. wheat H.15% nominal; puts 11.15 and calls 11.15% nominal; puts 11.15% nominal; puts 11.15% nominal; puts 11.15% nominal; puts 11.15% and calls 11.15% nominal; puts 11.15% nominal; put at Puts 11.184 Md and wheat Puts 11.184 Md and wheat Puts 11.184 Md and the Puts 11.184 Md and the Prices.

Ranged Cosed Testerday Teste Liby Strained, G., Nort II.—Proveding form of the Navarinada, G., Nort II.—Proveding for the Navarinada, G., Nort II.